

### Impact Update: January 2023

### **Scholarship Season is Here!**



### \$540K+ in Scholarships for Southeastern MA Students

Students can apply **now through March 1st** for dozens of scholarships through the Community Foundation. Last year, we awarded over \$540,000 to students from across southeastern Massachusetts! Don't miss this great opportunity – **apply today**!



# BankFive Announces New Presidents' Scholarship Fund by Anne Tangen, BankFive President & CEO (pictured)

One of the best parts about starting a new year is that it is fresh with possibilities for the future. It is the one time of year when we make resolutions to change, to commit to ourselves, and to aspire.

It seems like the perfect time to announce the launch of the BankFive Presidents' Scholarship Fund. Through its partnership with the SouthCoast Community Foundation, BankFive

has seeded the new scholarship fund with a \$1.2 million gift. Read more



## Turning Negative Market Returns into a Positive by Kate Alves CEP® President of Barry

by Kate Alves, CFP®, President of Barry Investment Advisors (pictured)

While the market did not perform well in 2022, with some strategic thinking about your financial plan for 2023, you could save money while also making a charitable gift to a nonprofit organization of your choice. Now could be a good time to consider converting a portion or all of your traditional IRA or 401(k) to a Roth IRA. Read more

#### **Conference Room**

Does your nonprofit organization need a modern conference room for up to 15 people, handicap accessible, and equipped with great Zoom capabilities? The Community Foundation's conference room, located in our offices at 128 Union Street in New Bedford, is available for you (Monday - Friday, 8 am - 5 pm). Please contact <a href="mailto:info@southcoastcf.org">info@southcoastcf.org</a> to inquire about availability.











