

# Impact Update: December 2022

#### **Message from the President**

#### New Funding for the Arts, Emergency Relief and Scholarships



As the year comes to a close, I reflect back on 2022 and am proud of what we've been able to accomplish together. As a community foundation, our role is to help donors connect with meaningful philanthropic initiatives, and to that end, in 2022, we've awarded over \$5 million to nonprofits in our communities, and over 100 scholarships for area students.

This month, the SouthCoast Community Foundation is grateful to have received major funding to support community organizations from two sources. **The Barr Foundation has committed \$1.6 million** over the next four years to support arts

and culture on the South Coast. This is the largest commitment to date by the Barr Foundation to the region as part of its <u>Creative Commonwealth Initiative</u>, which infuses arts and creativity into civic life through five Massachusetts-based Community Foundations.

The Massachusetts Office of Housing and Economic Development has also committed more than \$774,000 in COVID-19 emergency relief funds to be distributed in 2023 to nonprofit organizations that have the capacity to support individuals and households who are experiencing severe economic hardships due to COVID-19.

Lastly, we're thrilled to <u>partner with BankFive</u> in offering their President's Scholarship Fund, which was established this month with a \$1.2 million investment by BankFive at the Community Foundation. In 2023, the scholarship will be available to students from BankFive communities (Bristol County, MA and Bristol and Newport Counties, RI) who are pursuing a college education. More information about this and all our scholarships <u>can be found on our website</u>.

I wish you a very happy, healthy 2023 and look forward to continuing our work together on the South Coast in the new year.

Warmly, **Leonard M. Lee** President & CEO

### **100+ Scholarships for South Coast Students**



Scholarship season is almost upon us! On January 9<sup>th</sup>, the two-month Community Foundation scholarship application process will open. Last year, we awarded over \$500,000 in scholarships to 115 students! Don't miss this great opportunity – <u>learn</u> about the different scholarships and create an account to apply. (And, please share with any and all high school seniors that you know!)

#### The Neediest Families Fund



SouthCoast Community Foundation 128 Union St., Suite 403 New Bedford, MA 02740 The Community Foundation is proud to partner with one of the longest-standing charitable initiatives in our region, The Standard-Times' Neediest Families Fund. The Fund helps New Bedford children and families who are in need during the holiday season.

You can <u>make a donation online</u> or by mailing a check to:

The Neediest Families Fund

## We're hiring!



The SouthCoast Community Foundation is seeking a **Director of Programs and Donor Services** and short-term, part-time **Project Manager**. <u>Click for full job descriptions and information on how to apply.</u>









